

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2014**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2013 RM'000	CURRENT YEAR TO DATE 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013 RM'000
Revenue	10,858	12,254	51,575	62,854
Cost of Sales	(10,146)	(11,306)	(47,063)	(55,437)
Gross Profit	<u>712</u>	<u>948</u>	<u>4,512</u>	<u>7,417</u>
Other Income	43	-	44	10
Interest Income	62	74	126	121
Depreciation and Amortization	(446)	(515)	(1,766)	(2,058)
Interest Expenses	(116)	(115)	(549)	(571)
Foreign Exchange Gain	114	65	178	162
Other Operating Expenses	(673)	(1,011)	(2,849)	(3,105)
Share of Profit/(Loss) of Associate	(17)	(176)	69	(227)
(Loss)/Profit before Taxation	<u>(321)</u>	<u>(730)</u>	<u>(235)</u>	<u>1,749</u>
Tax Income/(Expense)	200	215	88	(501)
(Loss)/Profit after Taxation	<u>(121)</u>	<u>(515)</u>	<u>(147)</u>	<u>1,248</u>
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income of Associate	<u>311</u>	<u>69</u>	<u>242</u>	<u>578</u>
Total Comprehensive Income/(Loss) for the period	<u>190</u>	<u>(446)</u>	<u>95</u>	<u>1,826</u>
(Loss)/Profit After Tax Attributable to:				
Equity Holders of The Company	(121)	(515)	(147)	1,248
Minority Interest	-	-	-	-
	<u>(121)</u>	<u>(515)</u>	<u>(147)</u>	<u>1,248</u>
Total Comprehensive (Loss)/Profit attributable to:				
Equity Holders of The Company	190	(446)	95	1,826
Minority Interest	-	-	-	-
	<u>190</u>	<u>(446)</u>	<u>95</u>	<u>1,826</u>
(Loss)/Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.08)</u>	<u>(0.34)</u>	<u>(0.10)</u>	<u>0.83</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/12/2014</u>	<u>31/12/2013</u>
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, plant and equipment	11,487	12,677
Goodwill on consolidation	1,792	1,792
Investment in an associate	7,296	6,986
	<u>20,575</u>	<u>21,455</u>
Current Assets		
Inventories	9,845	11,363
Trade receivables	5,957	7,974
Other receivables, deposit and prepayments	128	59
Amount owing by related parties	2,945	2,972
Tax recoverable	147	47
Fixed deposits with licensed banks	2,484	3,980
Cash and cash equivalents	2,880	2,542
	<u>24,386</u>	<u>28,937</u>
TOTAL ASSETS	<u>44,961</u>	<u>50,392</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	16,151	16,056
Total equity	<u>31,191</u>	<u>31,096</u>
Non-Current Liabilities		
Deferred taxation	781	1,182
	<u>781</u>	<u>1,182</u>
Current Liabilities		
Trade payables	2,331	5,775
Other payables and accruals	668	1,052
Amount owing to related parties	746	234
Short term borrowings	9,043	10,680
Bank overdrafts	201	373
	<u>12,989</u>	<u>18,114</u>
Total Liabilities	<u>13,770</u>	<u>19,296</u>
TOTAL EQUITY AND LIABILITIES	<u>44,961</u>	<u>50,392</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>20.74</u>	<u>20.68</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2014**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2014	15,040	6,082	469	9,505	31,096
Total comprehensive loss for the year	-	-	242	(147)	95
Balance at 31.12.2014	<u>15,040</u>	<u>6,082</u>	<u>711</u>	<u>9,358</u>	<u>31,191</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	578	1,248	1,826
Balance at 31.12.2013	<u>15,040</u>	<u>6,082</u>	<u>469</u>	<u>9,505</u>	<u>31,096</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2014**

	CURRENT YEAR TO DATE 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(235)	1,749
Adjustment for:-		
Depreciation of property, plant and equipment	1,766	2,058
Interest expense	549	571
Interest income	(126)	(121)
Share of results of an associates	(69)	227
Operating profit before working capital changes	<u>1,885</u>	<u>4,484</u>
Net changes in current assets	3,655	(1,010)
Net changes in current liabilities	(3,317)	1,360
CASH FROM OPERATIONS	<u>2,223</u>	<u>4,834</u>
Interest paid	(549)	(571)
Tax paid	(574)	(680)
NET CASH FROM OPERATING ACTIVITIES	<u>1,100</u>	<u>3,583</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(589)	(192)
Proceeds from disposal of plant and equipment	13	-
Interest received	127	121
NET CASH FOR INVESTING ACTIVITIES	<u>(449)</u>	<u>(71)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Net repayment of bankers' acceptances	(1,637)	(2,489)
Repayments of term loan	-	(119)
NET CASH FOR FINANCING ACTIVITIES	<u>(1,637)</u>	<u>(2,608)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(986)</u>	<u>904</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,149	5,245
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	<u>5,163</u>	<u>6,149</u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	2,484
Cash and bank balances	2,880
Bank overdraft	(201)
	<u>5,163</u>

** Included in fixed deposits are RM2.220 million (2013: RM2.154 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.